

**Company Number:**\_\_\_\_\_

## **Water Transportation Industry Operator Statement**

**Company Name:**\_\_\_\_\_



Under the penalties of perjury, I hereby certify that this statement has been prepared under my direction and supervision from the original books and records of said company and that the facts, statements, and schedules in this statement are true, correct, and complete to the best of my knowledge.

Signature

Date

Printed name and title

Telephone number

## GENERAL INSTRUCTIONS

1. This operator's statement and all additional documentation apply to the calendar year ending December 31, 2007. You must submit this information to the Idaho State Tax Commission by April 30, 2008.

**Centrally Assessed Property Section  
Property Appraisal Bureau  
Idaho State Tax Commission  
P O Box 36  
Boise, ID 83722**

2. Answer all questions and attach additional sheets where necessary. If you cannot provide the information, briefly explain why.
3. Explain unusual entries and discrepancies on pages containing space for remarks or referenced supplemental pages.
4. If the space provided is insufficient, insert and number additional pages. You may use photocopies or computer-generated pages. For example, if you need to add pages to report your leased property on page 23, number the pages 23A, 23B, 23C, etc.
5. Please submit any additional information that may affect the valuation of the property.
6. If requested information has already been created, you may substitute copies of that information.
7. If you do not select an option for removing intangible personal property (page 4), Option A will become the default method. For example, investments in custom software are exempted as intangible personal property. Custom software is defined as  
  
    . . . software designed, and created by a vendor at the specific request of a client. The term includes services separately charged to modify existing canned software, even though the canned program remains taxable. Custom software does not include loading parameters to initialize program settings and arranging preprogrammed modules to form a complete program.
8. Include the following additional reports: the annual report to partners and stockholders and financial year-end company report.
9. If you elect the qualified property exemption in lieu of investment tax credit, you must complete page 5.
10. Please provide the five-year projections on page 27.

**If you have any questions about completing this form, please call our office at (208) 334-7722.**

# COMPANY INFORMATION

## Appraisal Tax Representative

Representative (This person will receive the appraisal and all appraisal correspondence.)		
Title		
Mailing Address		
Address Line 1		
Address Line 2		
City	State	Zip Code
Country (if not in the U.S.)		Federal Employer Identification Number
E-Mail Address		
Telephone Number		Fax Number

## Mapping and Tax Code Area Representative

Representative (This person will receive the tax code area mapping information.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

## Tax Bill Representative

Representative (This person will receive the tax bill.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

## COMPANY INFORMATION

1	Full Legal Company Name		
2	Check Operation		
3	Common Carrier		
4	Contract Carrier		
5	Ocean Service		
6	Specify the type of organization and give the date of incorporation, corporate reorganization, receivership or trust, or partnership.		
7	If the organization underwent consolidation or merger during the year, list merged companies and describe the legal basis of change.		
8	If the organization underwent reorganization during the year, supply original company name and reasons for reorganization.		
9	If the organization operated under any name other than name shown in Number 1, explain.		
10	Give the name of any company having control of the organization's property at year-end.		
11	Is an annual report made to stockholders?		
12	If yes, check appropriate statement:		
13	One copy is attached to this report.		
14	A copy will be submitted.		
15	Did any corporation(s) hold control over the organization at year-end?		
16	If yes, complete the following:    Yes <input type="checkbox"/> No <input type="checkbox"/>		
17	a. Form of control		
18	b. Name of controlling corporation(s)		
19	c. Extent of control		
20	d. Manner in which control was established		
21	e. Control was		
22	If indirect, name the intermediary through which control was established.		

## EXEMPTIONS

The following items are exempt. Show the value for each applicable item and explain how you determined the value. In all instances you must show **depreciated** or **amortized** values. Attach a separate page for calculations, if needed.

	Value	Calculation (Include account number or detailed description.)
A. Licensed Vehicles (§63-602J) (Include only vehicles licensed in Idaho.)		
B. Pollution Control (§63-602P) (Include only pollution control equipment in Idaho.) <b>Property Tax Rule 619: You must file the completed declaration by March 15, 2008.</b>		
C. Intangible Personal Property (§63-602L and Property Tax Rule 615)		
Contracts and Contract Rights		
Copyrights		
Custom Computer Programs (See general instructions, page 1, item 7.)		
Customer Lists		
Franchises		
Goodwill		
Licenses		
Patents		
Rights-of-way that are possessory only and not accompanied by title		
Trademarks		
Trade Secrets		
D. Others (Include itemized list, values, and provide legal and factual basis for exemption.)		

Check the preferred option to remove intangible personal property from the appraised value.

- ☐ Option A. Value of exempt intangible personal property is subtracted out at the system level.
- ☐ Option B. Value of exempt intangible personal property is subtracted out at the state level.
- ☐ Option C. Value of exempt intangible personal property is excluded from the value using valuation models which value only the nonexempt assets.

## QUALIFIED PROPERTY EXEMPTION IN LIEU OF INVESTMENT TAX CREDIT

You may elect a property tax exemption in lieu of investment tax credit for qualified property under Idaho Code § 63-3029B. For the qualifications for this property tax exemption, see Idaho Code § 63-3029B, Property Tax Administrative Rules 988 (IDAPA 35.01.03.988) and 989 (IDAPA 35.01.03.989), and Income Tax Administrative Rule 719 (IDAPA 35.01.01.719).

The information listed below must be consistent with the information listed on Income Tax Form 49E, which you have attached to claim this exemption. The maximum value exempted for all qualified property purchased used in any one year is \$150,000. In the column labeled "New or Used," indicate the value for which you request the exemption for all property purchased used. The maximum value exempted for qualified property purchased new is unlimited.

Reference Number	Asset Description	Asset Location (County)	Year Manufactured	Date Placed in Service	New or Used	Original Cost

Total value of property elected for qualified investment property tax exemption \$ \_\_\_\_\_

I affirm that, to the best of my knowledge and belief, the above-named property has been elected on the Form 49E and is a qualified investment under Idaho Code § 63-3029B.

Signature \_\_\_\_\_ Title \_\_\_\_\_

Date \_\_\_\_\_

# GENERAL BALANCE SHEET - ASSETS

	ICC ACCT.	DESCRIPTION	AMOUNT FOR CURRENT YEAR	AMOUNT FOR PRIOR YEAR
1	100	Cash		
2	101	Imprest Funds		
3	103	Marketable Securities		
4	105	Notes Receivable		
5	106	Affiliated Company - Receivable		
6	107	Accounts Receivable		
7	108	Claims Receivable		
8		<b>Subtotal Lines 4 thru 7</b>		
9	109	Less Reserve for Doubtful Accounts		
10		<b>Total Lines 8 and 9</b>		
11	112	Accrued Accounts Receivable		
12	114	Prepayments		
13	115	Materials and Supplies		
14	116	Other Current Assets (Specify.)		
15	117	Deferred Income Tax Charges		
16		<b>Total Current Assets</b>		
<b>SPECIAL FUNDS</b>				
17	124	Special Funds		
18	125	Special Deposits		
19		<b>Total Special Funds</b>		
<b>INVESTMENTS</b>				
20	130	Investments in Affiliated Companies		
21		Less Undistributed Earnings		
22	131	Other Investments		
23	133	Cash Value of Life Insurance		
24		<b>Total Investments</b>		
<b>PROPERTY AND EQUIPMENT</b>				
25	140	Transportation Property		
26	150	Less Depreciation Reserve - Transportation Property		
27	151	Acquisition Adjustment		
28	158	Improvements on Leased Property		
29	159	Less Amortization Reserve - Leased Property		
30	160	Noncarrier Physical Property		
31	161	Less Depreciation Reserve - Noncarrier Property		
32	147	Land		
33	149	Construction Work in Progress		
34		<b>Total Property and Equipment</b>		

## GENERAL BALANCE SHEET - ASSETS (continued)

ICC ACCT.	DESCRIPTION	AMOUNT FOR PRIOR YEAR	AMOUNT FOR CURRENT YEAR
<b>DEFERRED ASSETS</b>			
35 166	Claims Pending		
36 170	Other Deferred Assets		
37	<b>Total Deferred Assets</b>		
<b>DEFERRED DEBITS</b>			
38 175	Deferred Debits		
39 176	Accumulated Deferred Income Tax Charges		
40	Other Debits		
41	<b>Total Deferred Debits</b>		
<b>OTHER ASSETS</b>			
42 180	Organization Expenses		
43	Other Asset Accounts (Specify.)		
44			
45			
46			
47	<b>Total Assets</b>		

# GENERAL BALANCE SHEET - LIABILITIES

ICC ACCT.	DESCRIPTION	AMOUNT FOR CURRENT YEAR	AMOUNT FOR PRIOR YEAR
<b>CURRENT LIABILITIES</b>			
1 200	Notes Payable		
2 201	Affiliated Companies - Notes and Accounts Payable		
3 202	Accounts Payable		
4 204	Accrued Interest		
5 205	Dividends Payable		
6 206	Accrued Taxes		
7 207	Deferred Income Tax Credits		
8 208	Accrued Accounts Payable		
9 209	Other Current Liabilities		
10	<b>Total Current Liabilities</b>		
11 210	Long-Term Debt Due Within One Year		
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
12 211	Funded Debt Unmatured		
13 212	Capitalized Lease Obligations		
14	Other Long-Term Debt and Adjustments		
15	<b>Total Long-Term Debt</b>		
<b>RESERVES</b>			
16 221	Insurance Reserves		
17 222	Pension and Welfare Reserves		
18 229	Other Reserves		
19	<b>Total Reserves</b>		
<b>DEFERRED LIABILITIES</b>			
20 230	Deferred Voyage Revenue		
21 232	Deferred Gain on Asset Sales		
22 233	Accumulated Deferred Income Tax Credits		
23	Other Deferred Liabilities (Specify.)		
24	<b>Total Deferred Liabilities</b>		
<b>SHAREHOLDERS' EQUITY</b>			
25	Total Issued		
26 240	Capital Stock		
27 245	Acquisition Adjustment		
28	Capital Surplus		
29 250	Premiums and Assessments on Capital Stock		
30 250	Paid-In Surplus		
31 250	Other Capital Surplus		
32	<b>Total Capital Surplus</b>		
33	Retained Income:		
34 260	Retained Income - Appropriated		
35 280	Retained Income - Unappropriated		
36	<b>Total Retained Income</b>		
37 280	Less Treasury Stock		
38	<b>Total Shareholders' Equity</b>		
39	<b>Total Liabilities and Shareholders' Equity</b>		

# INCOME AND EXPENSE SUMMARY

ICC ACCT.	DESCRIPTION	AMOUNT FOR CURRENT YEAR	AMOUNT FOR PRIOR YEAR
<b>WATER LINE OPERATING INCOME</b>			
1 300	Total Water Line Operating Revenues		
2 400	Total Water Line Operating Expenses		
3	<b>Net Revenue From Water Line Operations</b>		
<b>OTHER INCOME</b>			
4 502	Income From Noncarrier Operations		
5 503	Dividend Income		
6 504	Interest Income		
7 507	Miscellaneous Income		
8 508	Profits From Sale or Disposition of Property		
9	Other Income (Specify.)		
10	Income Adjustments (Specify.)		
11	<b>Total Other Income</b>		
12	<b>Total Income</b>		
<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>			
13 523	Expenses of Noncarrier Operations		
14 524	Uncollectible Accounts		
15	Losses From Sale or Disposition of Property		
16 527	Miscellaneous Income Charges		
17	<b>Total Miscellaneous Deductions</b>		
18	<b>Income Before Fixed Charges</b>		
<b>FIXED CHARGES</b>			
19	Interest on Debt		
20 530	Amortization of Discount on Long-Term Debt		
21	<b>Total Fixed Charges</b>		
22 531	Unusual or Infrequent Items - Credit (debit)		
23	<b>Income Before Income Taxes</b>		
<b>PROVISION FOR INCOME TAXES</b>			
24	Income Taxes From Continuing Operations		
25 533	Provisions for Deferred Taxes		
26	<b>Total Taxes</b>		
27	<b>Net Income From Continuing Operations</b>		
<b>EXTRAORDINARY ITEMS AND CHANGES</b>			
28 534	Income (loss) From Operation of Discontinued Segments		
29 536	Gain (loss) From Disposal of Discontinued Segments		
30 570	Extraordinary Items - Net Credit (debit)		
31 590	Income Taxes on Extraordinary Items - Debit (credit)		
32 591	Provision for Deferred Taxes - Extraordinary Items		
33 592	Cumulative Effect of Changes in Accounting		
34	<b>Total Extraordinary Items and Changes</b>		
35	<b>Net Income</b>		
36	Notes and Explanations: (If needed, attach additional pages.)		

REVENUE AND EXPENSE DETAIL							
WATER LINE OPERATING REVENUE				REVENUE BY STATE			
ICC REVENUE BY CLASS		Total	Tons	Idaho	Oregon	Washington	Other
1	Line Service Revenue						
2	301 Freight Revenue						
3	302 Passenger Revenue						
4	303 Other Line Service						
5	<b>Total Line Service</b>						
6	Other Operating Revenue						
7	Ship Assist						
8	Other (Specify.)						
9	<b>Total - Other Operating</b>						
10	331 Terminal Operations						
11	341 Charter and Other Rents						
12	<b>Total - Operating Revenues</b>						
<b>ICC EXPENSE</b>						<b>AMOUNT</b>	
13	401 Maintenance of Vessels and Other Property						
14	411 Depreciation and Amortization						
15	421 Operation of Vessels						
16	433 Lay-Up Expense						
17	441 Terminal Expenses						
18	456 Traffic Expenses						
19	461 General Expenses						
20	471 Casualties and Insurance						
21	481 Charter Rents						
22	483 Other Operating Rents						
23	485 Water Line Payroll Tax						
24	486 Water Line Property Tax						
25	All Other Expenses						
26	<b>Total - Operating Expenses</b>						
<b>Miscellaneous Items in Income and Retained Income Accounts</b>							
Provide detailed analysis for miscellaneous reservation of retained income, extraordinary items, and taxes on extraordinary items.							
	<b>ICC Item</b>					<b>Debits</b>	<b>Credits</b>
27							
28							
29							

DEFERRED TAXES AND RETAINED INCOME					
ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED					
	DESCRIPTION	BEGINNING OF YEAR	NET CREDIT	ADJUSTMENTS	END OF YEAR
1	Accelerated Depreciation				
2	Accelerated Amortization				
3	Accumulated Deferred Federal				
4	Income Tax				
5	Other (Specify.)				
6	<b>Totals</b>				
7	Investment Tax Credit				
	<b>Check Method of Accounting</b>				
	____ Flow Through				
	____ Normalized				
Notes and Remarks					
RETAINED INCOME - UNAPPROPRIATED					
	DESCRIPTION	RETAINED INCOME ACCOUNTS	EQUITY IN UNDISTRIBUTED EARNINGS OF AFFILIATED CO.		
8	Retained Income (deficit) at Beginning of Year				
9	Equity in Undistributed Earning (loss) of Affiliated Co. at Beginning of Year				
10	Net Income Balance				
11	Prior Period Adjustment of Retained Income Account				
12	Miscellaneous Credit				
13	Miscellaneous Debits				
14	Miscellaneous Reservations of Retained Income				
15	Dividend Appropriated From Retained Income				
16	Retained Income (deficit) at End of Year				
17	Equity in Undistributed Earning (loss) of Affiliated Company at End of Year				
18	Balance From Affiliated Company (line 9)				
19	Total Unappropriated Retained Income and Equity in Undistributed Earnings				
20	Loss of Affiliated Companies at End of Year (line 8 & line 10)				
Notes and Remarks:					

[illegible]

<sup>1</sup>Issue Type: Bonds, notes payable, capital leases, equipment trusts, mortgages, credit line.

<sup>2</sup>Interest Rate: If rate is variable, provide either year-end rate or a schedule documenting interest rate until maturity.

<sup>3</sup>Annual Repayment: If repayment of principle is at maturity of the instrument, list "at maturity."  
If repayment is an annual fixed amount, list annual payment amount.  
If repayment is a variable amount, over amount, or over variable periods, provide an amortization over the life of the instrument.

<sup>4</sup>Market Value: Use average market price during the fourth quarter or calculate based on the yield to maturity as of the end of the year.

[illegible]

## PROPERTY AND EQUIPMENT BOOK COST

ICC Acct	Property Class	Beginning Balance	Additions During Year	Retirements During Year	Transfers During Year	Ending Balance
	<b>Owned Property</b>					
1	Floating Transportation Equipment					
	Line Equipment:					
2	140 Towboats					
3	141 Barges					
4	Other					
	Harbor Equipment (Specify.)					
5						
6	142					
	Miscellaneous Floating Equipment					
7						
	143 Buildings and Structures					
8	Terminal Building & Docks					
9	144 Office, Shop, & Garage					
10	Other					
	145 Equipment					
11	Office Equipment					
12	Terminal Equipment					
13	Other					
14	146 Licensed Automobiles and Trucks					
15	<b>Total Transportation Property</b>					
16	147 Land					
17	148 Public Improvements					
18	149 Construction Work in Progress					
19	Intangible Personal Property					
20	<b>Total Owned Property</b>					
	<b>Leased Property</b>					
21	158 Improvements by Class					
22						
23						
24	<b>Total Leased Property</b>					
25	<b>Total All Property</b>					

# PROPERTY AND EQUIPMENT DEPRECIATION RESERVE

ICC Acct	Property Class	Beginning Balance	Additions During Year	Retirements During Year	Transfers During Year	Ending Balance
	<b>Owned Property</b>					
1	140 Floating Transportation Equipment					
	141 Line Equipment					
2	Towboats					
3	Barges					
4	Other					
	142 Harbor Equipment (Specify.)					
5						
6						
	143 Miscellaneous Floating Equipment					
7						
	144 Buildings & Structures:					
8	Terminal Building & Docks					
9	Office, Shop, & Garage					
10	Other					
	145 Equipment					
11	Office Equipment					
12	Terminal Equipment					
13	Other					
14	146 Licensed Automobiles & Trucks					
15	<b>Total Transportation Property</b>					
16	147 Land					
17	148 Public Improvements					
18	149 Construction Work in Progress					
19	Intangible Personal Property					
20	<b>Total Owned Property</b>					
	<b>Leased Property</b>					
21	158 Improvements by Class					
22						
23						
24	<b>Total Leased Property</b>					
25	<b>Total All Property</b>					

# ACQUISITION ADJUSTMENT AND NONCARRIER INVESTMENTS

## Acquisition Adjustment

Item and Explanation	Changes During the Year	Credits During the Year
<b>Total</b>		
Net Change		

## Investments in Noncarrier Physical Property

Name and Description of Physical Property Held at Close of Year as an Investment	Date of Acquisition	Actual Money Cost if Other Than Book Cost	Book Cost at Close of Year	Depreciation Accrued to Close of Year
		<b>Total</b>		

Notes and Remarks:

# MATERIALS, SUPPLIES, AND CONSTRUCTION WORK IN PROGRESS

Materials and Supplies as of January 1 - Total by State

State and County	Location	Code Area (WA)	Merchandise for Resale	Other Materials and Supplies	Totals

Construction Work in Progress as of January 1 - Total by State

Description of Project or Equipment	State and County	Location	Code Area (WA)	Cost at Close of Prior Year	Cost at Close of Current Year

## FLOATING EQUIPMENT

	Name of Vessel	Title*	Year Acquired	Original Cost	Hull Material	Reg. Length	Reg. Beam	Depth	Net Reg. Dwt Tons
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
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27									
28									

\*Title: Designate title as owned (O), leased (L), chartered (C), acquired under an equipment trust (E), or owned and leased to others (OL).

## Floating Equipment (continued)

	Year Hull Built	Last Major Hull Rebuild	Engine Mfg.	Engine Model	Number of Engines and Horsepower	Year of Engine Put in Service	Engine New/Used When Installed	Last Major Engine Rebuild	Radio (R) Radar (Rr) Sonar (Sr) Loran (Lr)	Remarks
1										
2										
3										
4										
5										
6										
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27										
28										

## FLOATING EQUIPMENT - LOCATION

	Vessel	Percent of Service				Type of Service
		Columbia/Snake/ Willamette	Ocean	Puget Sound	Other	
1						
2						
3						
4						
5						
6						
7						
8						
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[illegible]

## LEASED PROPERTY - FLOATING

List all floating property rented, leased, chartered, or otherwise used for which respondent does not hold legal title.

	Lessor	Operating or Capital Lease	Description of Property	Nature and Location of Use	Year Built	Original Cost
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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# LEASED PROPERTY - FLOATING (continued)

Please supply cost, depreciation schedules, and lease documents for all listed property when available.

	Accumulated Depreciation	Net Book Value	Current Year Depreciation	Residual Value	Date Lease Began	Term of Lease	Periodic Payment	Total Annual Payment	Interest Rate
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
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31									
32									

## LEASED PROPERTY - NONFLOATING

List all nonfloating property rented, leased, or otherwise used including land, buildings, and equipment.

	Lessor	Operating or Capital Lease	Description of Property	Nature and Location of Use	Year Built	Original Cost
1						
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7						
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9						
10						
11						
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## LEASED PROPERTY - NONFLOATING (continued)

Please supply cost, depreciation schedules, and lease documents for all listed property when available.

	Accumulated Depreciation	Net Book Value	Current Year Depreciation	Residual Value	Date Lease Began	Term of Lease	Periodic Payment	Total Annual Payment	Interest Rate
1									
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5									
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## CHANGES IN FLOATING EQUIPMENT

### VESSEL PURCHASES AND LEASES

Provide detail on new or used vessels acquired through purchase, lease, or charter during the reporting period.

Vessel Name, Type, Condition, Prior Owner	Year Built	Year Acquired	Actual Cost	Lease Term	Periodic Payment	Interest Rate

### VESSEL RETIREMENTS AND SALES

Provide detail on vessel sales or retirements during reporting period.

Vessel Name, Type, Condition, Prior Owner	Year Rebuilt	Year Acquired	Actual Cost	Net Book Value	Salvage or Sale Price	Gain/Loss on Sale

Notes and Explanations:

[illegible]

Five-Year Projections					
	20__	20__	20__	20__	20__
Operating Income					
Operating Cash Flows					
Capital Expenses					
If you have projections beyond the next five years, please provide this data on additional sheets.					
Remarks:					